

RADIANT FINANCIAL SERVICES LTD.

CIN : L65991WB1991PLC053192

Regd. Office : P-355, KEYATALA ROAD, KOLKATA - 700 029

Phone : (033) 2464 3717, (033) 4064 8252, Fax : 91 33 2464 5665

Visit us at : www.radiantfinancialservices.com

E-mail : rfsl@rediffmail.com

RFSL/057/ 2024

Date:07/08/2024

To,
The Calcutta Stock Exchange Ltd.
Listing Department
7, Lyons Range
Kolkata - 700 001

Dear Sir(s),

Ref: CSE Scrip Code: 028163

Sub: Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2024

In compliance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2024, in the prescribed format.

The same has been taken on record by the Board of Directors of the Company in its Meeting held today, 07th August, 2024.

Further, in compliance with the requirements of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of "Limited Review Report" for the period ended 30th June, 2024 as submitted by the Statutory Auditors of the Company.

Kindly take note of the same on your records.

Thanking You,

Yours faithfully,

For Radiant Financial Services Ltd.

For RADIANT FINANCIAL SERVICES LTD.

Minakshi Gupta

Minakshi Gupta **Company Secretary**

Company Secretary & Compliance Officer

Membership No: A36330

Enclosed: As stated above



H. R. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street

1st Floor, Room No.B-6

KOLKATA - 700 001

Tele : (033)2248-6561

e-mail : gk.sons@hotmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
RADIANT FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **RADIANT FINANCIAL SERVICES LIMITED** for the quarter ended June 30, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.R. AGARWAL & ASSOCIATES

Chartered Accountants

Firm Reg. No. : 323029E

CA SHYAM SUNDAR AGARWAL

Partner

Membership No. 060033

UDIN : 24060033BKDKGQ2603

Date: 07th August, 2024

Place: Kolkata



RADIANT FINANCIAL SERVICES LIMITED

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Phone No: 4064 8252, E-mail ID: rfs@rediffmail.com, Website: www.radiantfinancialservices.com
Statement of Un-audited Standalone Financial Results for the Quarter ended June 30,2024

	Particulars	(Rs in lakhs)			
		Quarter ended			Year ended
		30-Jun-24 (Unaudited)	31-Mar-24 (Audited)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
	Revenue from Operations				
	a) Interest Income	12.86	11.39	10.76	44.46
	b) Dividend Income	-	-	-	0.24
	c) Sale of Stock-in-Trade	-	15.40	-	15.40
	d) Other Income	-	-	-	0.04
I)	Total Revenue from Operations	12.86	26.79	10.76	60.14
II)	Total Income	12.86	26.79	10.76	60.14
	Expenses				
	a) Finance Charges	0.31	0.41	-	0.75
	b) Purchase of Stock-in-Trade	-	14.70	-	14.70
	c) Change in Inventories of Stock-in-Trade	-	-	-	-
	d) Employees Benefits Expenses	7.68	7.33	6.59	29.58
	e) Depreciation and Amortization Expenses	0.23	1.70	0.06	4.10
	f) Other Expenses	5.12	8.34	3.25	22.12
III)	Total Expenses	13.34	32.48	9.90	71.25
IV)	Profit/(Loss) before tax (II-III)	(0.48)	(5.69)	0.86	(11.11)
	Tax Expenses				
	a) Current Tax				
	- Current Year	-	3.60	-	3.60
	- Earlier Year	-	(0.57)	-	(0.57)
	b) Deferred Tax	-	(0.16)	-	(0.16)
V)	Total Tax Expenses	-	2.87	-	2.87
VI)	Profit/(Loss) for the period (IV-V)	(0.48)	(8.56)	0.86	(13.98)
	Other Comprehensive Income(OCI)				
	(A) (i) Items that will not be reclassified to Profit & Loss				
	- Remeasurement of Equity Instruments through OCI	137.33	(160.66)	(8.19)	50.14
	(ii) Income tax relating to these items	(32.36)	(47.05)	2.06	6.01
	Subtotal (A)	104.97	(207.71)	(6.13)	56.15
	(B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-
	(ii) Income tax relating to these items	-	-	-	-
	Subtotal (B)	-	-	-	-
VII)	Other Comprehensive Income (A+B)	104.97	(207.71)	(6.13)	56.15
VIII)	Total Comprehensive Income for the period (VI+VII)	104.49	(216.27)	(5.27)	42.17
IX)	Earnings per equity share (face value of Rs.10/- each) #				
	Basic & Diluted(Rs.)	-	-	0.02	-

Earnings per share for the interim period is not annualized.

Notes:

- 1) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India.
- 2) The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 7th August, 2024 and limited review carried out by statutory auditor of the company.
- 3) Provision for income tax will be provided Half year ended 30th September, 2024 result or year ended 31st March, 2025 result.
- 4) There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 5) Previous period/year figures have been regrouped/reclassified, wherever found necessary, to conform to current period/year classification.



Place: Kolkata
Date: 7th August, 2024

For and on behalf of the Board of Directors
RADIANT FINANCIAL SERVICES LIMITED
For Radiant Financial Services Ltd.

May
Abhishek Kayan
Managing Director
DIN: 00195504



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street
1st Floor, Room No.B-6
KOLKATA - 700 001
Tele : (033) 2248-6561
e-mail : gk.sons@hotmail.com

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
RADIANT FINANCIAL SERVICES LIMITED**

Report on the audit of the Consolidated Financial Results

Opinion

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Radiant Financial Services Limited ("the Parent") and its associate (the Parent and its associate together referred to as "the Group") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following Entities:

Sr. No.	Name of Entity	Relationship
1.	Radiant Financial Services Limited	Holding Company
2.	Kayan Investment & Trading Co. Pvt. Ltd.	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the associate included in the consolidated unaudited financial results, whose interim financial results reflect total Net Loss after tax of Rs. 1.00 Lakhs for the quarter ended June 30, 2024 as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of an associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For H. R. AGARWAL & ASSOCIATES
Chartered Accountants
(Firm Registration No. 323029E)

Agarwal

(CA. Shyam Sundar Agarwal)
Partner
Membership No. 060033



UDIN: 24060033BKDKGR9434
Place : Kolkata
Date : 07.08.2024

RADIANT FINANCIAL SERVICES LIMITED

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Statement of Un-audited Consolidated Financial Results for the Quarter ended June 30,2024

(Rs in lakhs)

Particulars	Quarter ended			Year ended
	30-Jun-24 (Unaudited)	31-Mar-24 (Audited)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
Revenue from Operations				
a) Interest Income	12.86	11.39	10.76	44.46
b) Dividend Income	-	-	-	0.24
c) Sale of Stock-in-Trade	-	15.40	-	15.40
d) Other Income	-	-	-	0.04
I) Total Revenue from Operations	12.86	26.79	10.76	60.14
II) Total Income	12.86	26.79	10.76	60.14
Expenses				
a) Finance Charges	0.31	0.41	-	0.75
b) Purchase of Stock-in-Trade	-	14.70	-	14.70
c) Change in Inventories of Stock-in-Trade	-	-	-	-
d) Employees Benefits Expenses	7.68	7.33	6.59	29.58
e) Depreciation and Amortization Expenses	0.23	1.70	0.06	4.10
f) Other Expenses	5.12	8.34	3.25	22.12
III) Total Expenses	13.34	32.48	9.90	71.25
IV) Profit/(Loss) before tax (II-III)	(0.48)	(5.69)	0.86	(11.11)
Tax Expenses				
a) Current Tax				
- Current Year	-	3.60	-	3.60
- Earlier Year	-	(0.57)	-	(0.57)
b) Deferred Tax	-	(0.16)	-	(0.16)
V) Total Tax Expenses	-	2.87	-	2.87
VI) Profit/(Loss) for the period (IV-V)	(0.48)	(8.56)	0.86	(13.98)
VII) Share of Profit/ Loss of Associates	(0.40)	1.36	-	(1.37)
Profit/(Loss) for the year after Share of Profit/Loss of Associates	(0.88)	(7.20)	-	(15.35)
Other Comprehensive Income(OCI)				
(A) (i) Items that will not be reclassified to Profit & Loss				
- Remeasurement of Equity Instruments through OCI	137.33	(160.66)	(8.19)	50.14
(ii) Income tax relating to these items	(32.36)	(47.05)	2.06	6.01
Subtotal (A)	104.97	(207.71)	(6.13)	56.15
(iii) Share of Other Comprehensive Income of Associates	-	4.00	-	4.00
Subtotal (A)	104.97	(203.71)	(6.13)	60.15
(B) (i) Items that will be reclassified to Profit & Loss	-	-	-	-
(ii) Income tax relating to these items	-	-	-	-
Subtotal (B)	-	-	-	-
VII) Other Comprehensive Income (A+B)	104.97	(207.71)	(6.13)	60.15
VIII) Total Comprehensive Income for the period (VI+VII)	104.09	(216.27)	(5.27)	40.80
IX) Earnings per equity share (face value of Rs.10/- each) #				
Basic & Diluted(Rs.)	-	-	0.02	-

Earnings per share for the interim period is not annualized.

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards('Ind AS') prescribed under section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules,2015 as amended from time to time, and other accounting principles generally accepted in India.
- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 7th August,2024 and limited review carried out by statutory auditor of the company.
- Provision for income tax will be provided Half year ended 30th September,2024 result or year ended 31st March,2025 result.
- There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- Previous period/year figures have been regrouped/reclassified, wherever found necessary, to conform to current period/year classification.



Place: Kolkata
Date: 7th August,2024

For and on behalf of the Board of Directors
RADIANT FINANCIAL SERVICES LIMITED
for Radiant Financial Services Ltd.

Maya
Abhishek Kayan
(Managing Director)
Managing Director
DIN: 00195504